



PGA Golf Properties Inc., founded as a wholly owned subsidiary of The PGA of America in 1994, advances The PGA's objectives to promote enjoyment and involvement in the game of golf, by providing accessible world-class Championship golf courses, learning centers, research, education, licensing and advisory services.

Since the forming of PGA Golf Properties, The PGA has acquired and developed numerous world-class golf properties, including PGA Village in Port St. Lucie, Fla., home to the PGA Golf Club, PGA Learning Center, PGA Historical Center and PGA Education Center; PGA Golf Club Coyote Springs, located approximately 50 miles north of Las Vegas; and its newest venture, PGA Golf Club Cat Island, The Bahamas. In addition, PGA Golf Properties owns and operates private golf clubs including: Valhalla Golf Club in Louisville, Ky., which has played host to some of the most compelling events in golf history — highlighted by the 2008 Ryder Cup, 2000 PGA Championship and 1996 PGA Championship; and the PGA Country Club in Port St. Lucie, designed by George and Jim Fazio.

These properties benefit PGA members, allow the Association to host many of its own Championships and serve as model facilities within the industry.

A signature clocktower welcomes golfers to PGA Village, in Port St. Lucie; a community built around learning and playing the game of golf. The first public facility owned and operated by The PGA of America, PGA Village also serves as the winter home to PGA Professionals.

Ranked No. 30 in *Golf World's* 2009 listing of the "Top 50 Public Golf Courses in the United States," PGA Golf Club offers the Ultimate Golf Experience, with 54 holes of Championship golf by legendary golf architects Tom Fazio and Pete Dye, in addition to a six-hole short course designed for families and beginners. PGA Golf Club St. Lucie was ranked as one of the "75 Best Golf Resorts in North America" by *Golf Digest*. The facility completed the first phase of renovation to its courses in 2006, renaming the North and South Courses as the Ryder and Wanamaker Courses. The Dye Course, following a restoration project guided by the course's namesake, reopened in 2007. PGA Golf Club St. Lucie proudly carries the Audubon International "Signature" status on its three premier courses.

Providing the Ultimate Learning Experience for golfers of all levels, the PGA Learning Center is a 35-acre, state-of-the-art golf park that offers practice areas for every type of conceivable golf shot. The prototype facility has been ranked among the "Top 100 Golf Ranges" by *Golf Range Magazine* each year since the facility's inception in 2000. There are putting greens and courses, chipping areas, a variety of bunker styles that simulate play worldwide and more than 100 practice stations, providing visitors an opportunity to learn the

#### PGA Golf Club Port St. Lucie Awards and Designations

2009	Top 50 Public Golf Courses in the United States (No. 30)	<i>Golf World</i>
2007-08	75 Best Golf Resorts in North America (No. 57)	<i>Golf Digest</i>
	4.5 Stars – Wanamaker and Ryder Courses	<i>Golf Digest</i>
	America's Top Golf Courses (Wanamaker, Ryder & Dye: "Excellent")	ZAGAT
	2007 Readers Choices – The Best Winter Golf Destinations	<i>The Best of Northeast Golf</i>
	Top 50 Courses for Women – Dye Course (No. 37)	<i>Golf For Women</i>
2005-06	Top 50 Courses for Women — Ryder Course (No. 35)	<i>Golf for Women</i>
2004	America's Best Residential Golf Courses — Ryder Course (No. 83)	<i>Golfweek</i>
2003	Audubon International Signature Status — Dye Course	<i>Audubon</i>
	Editors' Picks Top Golf Destinations for 2003	<i>GolfWorld</i>
2001-02	Fodor's Places to Play (4.5 stars)	<i>Golf Digest</i>
	The 10 Best under \$100	<i>Travel &amp; Leisure Golf</i>
	Best in State (Wanamaker Course)	<i>Golf Digest</i>
	Where Women Want to Play — Top 5 Courses that Deliver	<i>Golf Digest Women</i>
2000	Best New Course of 2000 (Dye Course — tied for No. 1)	<i>Florida Golf News</i>
	Fodor's Places to Play (4.5 stars)	<i>Golf Digest</i>
	Florida's 50 Finest:	<i>Travel &amp; Leisure Golf</i>
	— Wanamaker Course (No. 19)	
	— Dye Course (No. 20)	
	— Ryder Course (No. 22)	
	Top 100 Fairways Women-Friendly Course Award	<i>Golf for Women</i>
1998	Best of Places to Play	<i>Golf Digest</i>
1997	Top 10 Courses You Can Play	<i>Golf Magazine</i>
1996	No. 1 Best New Affordable Public Course (Wanamaker Course)	<i>Golf Digest</i>
	No. 7 Best New Affordable Public Course (Ryder Course)	<i>Golf Digest</i>
	Audubon Intl. Signature Status (Ryder & Wanamaker Courses)	<i>Audubon</i>
	Best of Golf Award	<i>Links Magazine</i>
	Top 10 Application Award	<i>Automatic ID News</i>

#### PGA Golf Club Coyote Springs Awards and Designations

2009	No. 2 Best New Courses in the U.S.	<i>Golf Digest</i>
	No. 3 Top 10 Best New Courses You Can Play	<i>GOLF</i>
2008	Best Golf Courses of 2008	<i>Links Magazine</i>
	Top 10 New Courses in the World	<i>Travel &amp; Leisure Golf</i>

#### PGA Learning Center Awards & Designations

2000-08	Top 100 Golf Ranges in America	<i>Golf Range Magazine</i>
2007	Top Golf Range in Florida	<i>Golf Odyssey</i>
2001	Best of the Best Award	<i>Best Golf Network, Inc.</i> (operator of bestgolfnetwork.com)

#### Valhalla Golf Club Awards & Designations

1999-2007	America's 100 Greatest Courses (No. 68 — Most recent ranking)	<i>Golf Digest</i>
	State of Kentucky (No. 1)	<i>Golf Digest</i>

#### PGA Country Club Awards & Designations

1998	Audubon Cooperative Sanctuary Program Member	<i>Audubon</i>
	Service Ace Award	<i>Golf Digest</i>
	The Best of Places to Play	<i>Golf Digest</i>
1996-97	Top 10 Great Value Places to Play	<i>Golf Digest</i>

game under the expert guidance of PGA Professionals. Home to PGA of America Golf Schools, the PGA Learning Center also features state-of-the-art motion and clubfitting technology, such as the MAT-T System by TaylorMade, Dynamic Balance System, Launch Monitor and V-1 Video teaching programs, as well as the new PGA Center for Fitness and Performance.

The PGA Historical Center, dedicated on Dec. 4, 2002, and opened to the public on Feb. 27, 2003, is located between the PGA Education Center and PGA Learning Center. The 8,300-square-foot facility is home to the PGA Golf Professional Hall of Fame, which was dedicated on Sept. 8, 2005. The Center is a showcase for the history of the game of golf, as paralleled by the advancements of The PGA. The new home to the Ryder Cup and golf's four major Championship trophies, the PGA Historical Center features memorabilia from throughout golf history, in addition to displays honoring many of the Association's foremost PGA Professionals, the oldest known written reference to golf from the Articles of Parliament in the 1600s, and Donald Ross' workbench from

1900. The PGA Historical Center also houses the Probst Library, considered one of the world's foremost golf reference libraries.

The 23,650-square-foot PGA Education Center, was dedicated on Nov. 8, 2001, to serve as the training forum for PGA apprentice professionals. The Center features nine classrooms, which can accommodate nearly 450 students; a 1,600-square foot computer testing and club repair laboratory; and office and administrative support facilities for full-time and adjunct instructors.

Just east of the golf complex is the PGA Country Club. All PGA Professionals are currently associate members of this private club. The PGA Country Club course is also part of the Audubon Cooperative Sanctuary Program for Golf, which protects wildlife habitats on golf courses.

Set against a picturesque backdrop of mountain ranges outside of Las Vegas, PGA Village Coyote Springs is a 43,000-acre tract that will eventually become a community teeming with more than 250,000 people and numerous businesses. As The PGA's western home to golf, PGA Golf Club Coyote Springs is designed to showcase multiple golf courses, including its Jack Nicklaus Signature Course, "The Chase" — which debuted in May 2008. The Chase is the first golf course in a planned series of Nicklaus-designed courses that will flow throughout the Coyote Springs Community. The course was named as one of the "Best New Courses of 2008" by *Golf Digest*, *Golf Magazine* and *Travel+Leisure Golf* — the first

time a Las Vegas area golf course was ever named on all three lists of Best New Courses.

PGA Golf Properties' newest venture is PGA Golf Club Cat Island, The Bahamas, which will become the first PGA of America owned-and-operated facility to be built outside of the United States. The facility will feature a Rees Jones designed golf course when it makes its grand debut. The property sits on 1,906 acres of pristine Bahamian beachfront. Located 325 miles southeast of Miami and 130 miles southeast of Nassau/Paradise Island, Cat Island — the sixth-largest isle in The Bahamas — offers the country's highest elevations, with unmatched views of the ocean and surrounding islands. PGA Golf Club Cat Island is expected to break ground in 2009.

The PGA of America also owns the magnificent Valhalla Golf Club in Louisville, Ky. Ranked as one of "America's 100 Greatest Golf Courses" by *Golf Digest*, Valhalla Golf Club has hosted the 1996 and 2000 PGA Championship, 2002 PGA Professional National Championship and the 2004 Senior PGA Championship. In 2006, The PGA of America partnered with five-time PGA Champion Jack Nicklaus, architect of Valhalla Golf Club, on a modification program, in order to support the golf experience for Valhalla members, as well as challenge the world's finest players during the 37th Ryder Cup in 2008.

All of the golf facilities owned and operated by The PGA of America comply with the requirements of the Americans with Disabilities Act.